port system with vehicles running between fixed points at regular intervals and charging fixed rates. Therefore LTC would be admissible in the case of journeys by buses belonging to the three organisations only if the above criteria are fulfilled.

Fishing in Indian waters by European Marine Companies

1586. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether several European Marine Companies have shown interest for fishing in Indian waters as per the decision of the Union Government to allow their participation;

(b) if so the details of such European Marine Companies;

(c) whether any agreement/memorandum have been signed in this regard;

(d) if so the details thereof; and

(e) the benefit Government would get by such a step?

THE MINISTER OF STATE (INDEPENDENT CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI GIRIDHAR GOMANGO): (a) and (b) Yes, Sir. Three Indian companies submited proposals for joint ventures with three European companies for fishing in Indian waters. The names of these European companies are :—

(i) M|s Scan Fish Ltd., Denmark.

(ii) Chenanne Merceren Ballery of France.

(iii) All Union Fishing Coop. Association, Moscow, USSR.

(c) No agreement/memorandum has been signed by the Govt. in this regard.

(d) Does not arise.

(e) It is expected that on implementation of proposed projects European technology for fishing and processing would be acquired by the Indian companies. /The export of marine products from India is also likely to increase.

Liberalisation in Drug Sector

1587. SHRI R. S. NAIK:

CHOWDHARY RAM SEWAK:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that under the guise of liberalisation in the Drug sector multinationals are proposed to be helped;

(b) whether it is a fact that this would result in increase in overinvoicing, increased imports, hike in prices and more outgo of foreign exchange;

(c) what are the details of proposals being considered for liberalisation and by when final decision would be taken; and

(d) what are the names of the bulk drugs and formulations, price of which have been reduced during the last two years, year-wise extent of reduction in each case and how many of these have been implemented?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI CHINTA MOHAN): (a) to (c) The Drug Policy 1986, is under review. The review will take into consideration all related aspects. It would be premature to disclose the proposed modifications at this stage.

(d) Information to the extent available will be collected and laid on the table of the House.